

# HOUGHTON ON THE HILL PARISH COUNCIL

## SUMMARY INCOME & EXPENDITURE ACCOUNT for the year ended 31st March 2007

Last Year's Income & Expenditure	Income	Income & Expenditure
£ 12,000.00	Precept	£ 12,000.00
£ 564.07	Interest on Investments	£ 666.18
£ 175.00	Allotment rents	£ 200.00
£ -	Countryside Agency	£ -
£ -	Grants	£ -
£ -	Central Networks	£ -
£ 402.57	VAT Refunds	£ 1,098.50
£ 40.00	Bank Refund	£ -
£ 1,000.00	Provision no longer required	£ -
	Cheque not presented	£ 12.60
<u>£ 14,181.64</u>		<u>£ 13,977.28</u>
	<b>Expenditure</b>	
£ 5,445.35	General Administration	£ 6,131.05
£ 4,300.00	Grants	£ 4,300.00
£ 400.00	S. 137	£ 765.70
£ 402.57	VAT	£ 1,088.33
£ 182.00	Village Pump	£ -
£ 380.00	Allotment Gate	£ -
£ 403.61	Allotment Maintenance	£ 594.00
	Churchyard Maintenance	£ 970.21
£ 200.00	Salt Bins	£ -
£ 21.00	Parish Plan	£ 2,152.22
£ 44.83	Bank Charges	£ -
<u>£ 11,779.36</u>		<u>£ 16,001.51</u>

### Cumulative fund balance

Balance brought forward 1st April 2006	£ 20,855.52
Add Total Income	<u>£ 13,977.28</u>
	£ 34,832.80
Less Expenditure	<u>£ 16,001.51</u>
Balance carried forward 31st March 2007	<u>£ 18,831.29</u>

## HOUGHTON ON THE HILL PARISH COUNCIL

### RECEIPTS AND PAYMENTS ACCOUNT 2006/2007

Balance brought forward 31st March 2006

Bank Account - Business Money Manager	£ 20,681.46
Bank Account - Treasurer	£ 2,371.49
	<u>£ 23,052.95</u>
 Add receipts	 £ 13,291.52
	<u>£ 36,344.47</u>
 Less Payments	 £ 13,701.51
 Balance carried forward 31st March 2007	 <u>£ 22,642.96</u>

Bank Reconciliation at close of business on 31st March 2007

Bank Account - Business Money Manager	£ 23,349.98
Bank Account - Treasurer	£ -
	<u>£ 23,349.98</u>
 Less unrepresented cheque	 £ 707.02
 Balance carried forward 31st March 2007	 <u>£ 22,642.96</u>

## HOUGHTON ON THE HILL PARISH COUNCIL

### BALANCE SHEET as at 31st March 2007

2005/06		2006/07
	Current Assets	
£ 402.57	Debtors -VAT	£ 1,088.33
£ 23,052.95	Cash at Bank	£ 22,642.96
<u>£ 23,455.52</u>		<u>£ 23,731.29</u>
	Current liabilities	
£ 300.00	Creditors	£ 300.00
£ 2,300.00	Provisions for Grant	£ 4,600.00
<u>£ 2,600.00</u>		<u>£ 4,900.00</u>
<u>£ 20,855.52</u>	Represented by Cumulative Fund	<u>£ 18,831.29</u>

The statement above represents fairly the financial position of the authority as at 31st March 2007 and reflects its income and expenditure during the year.

Signed ..... Date .....

Chairman

Signed ..... Date .....

Responsible Financial Officer

## HOUGHTON ON THE HILL PARISH COUNCIL

Notes attached to accounts

Note		Value
1	<b>Assets</b>	
	At 31st March 2007 the following assets were held:	
	Bus Shelter	£ 4,777.22
	Bus Shelter	£ 513.20
	War Memorial	£ 1,713.30
	Allotments - Uppingham Road	£ 1.00
	Flag Staff at the Village Hall Main Street	£ 1.00
		<u>£ 7,005.72</u>
2	<b>Debtors</b>	
	VAT to be refunded	<u>£ 1,088.33</u>
3	<b>Tenancies</b>	
	Houghton Gardeners' Club	<u>£ 200.00</u>
4	<b>S137 payments (inclusive of VAT)</b>	
	Cricket field tree planting to enhance approach to village	£ 838.06
	Remembrance Day Wreath	£ 16.50
	Remembrance Day Refreshments	£ 11.64
	Remembrance Day Flowers	£ 21.64
		<u>£ 887.84</u>
5	<b>Creditors</b>	
	Auditors	<u>£ 300.00</u>

## HOUGHTON ON THE HILL PARISH COUNCIL

## Notes:

1. Assets values are set on insured replacement values. The Flag Staff at the Village Hall and the Allotment Gardens are given nominal values in these accounts.
2. Debtors - Value Added Tax refund for the year 2006/07 will be £1,088.33.
3. Tenancies – The rent paid by the Gardeners’ Club is £200.00 per annum.
4. S137 payments are for:
  - (a) The planting of trees on the cricket field. The cricket field is the first village landmark on this approach to the village and consequently constitutes a major part of our Village Tree Planting Scheme which is part of the Village Plan to enhance the appearance of the approaches to village and the village in general.
  - (b) Royal British Legion Remembrance Day wreath, flowers and refreshments.
5. Creditors - £300.00 This amount is for fees to the internal and external auditors of these accounts.
6. £3,000.00 has been earmarked for village seating which is part of the Parish Village Plan. The Council, for administrative reasons, were unable to complete this project within the financial year 2006/07.
7. It is the Council’s policy to use some of the reserves for the continuing expenditure on the rolling project, the Parish Village Plan.
8. £4,600.00 has been earmarked for the provision of grants to Houghton Field Association. The Legal Department of LAPLC advised the Council to defer payment of the grants pending clarification and satisfactory answers to questions currently being asked of the Field Association by the Charity Commissioners in respect of some internal managerial matters. This is clarification is now imminent.

Notes 6, 7 & 8 will be forwarded as explanatory notes with the Annual Return for the year ended 31<sup>st</sup> March 2007.