

Houghton on the Hill Parish Council

Financial Statement

2011/12

HOUGHTON ON THE HILL PARISH COUNCIL

SUMMARY INCOME & EXPENDITURE ACCOUNT

for the year ended 31st March 2012

Last Year's Income & Expenditure	Income	Income & Expenditure
£ 19,500.00	Precept	£ 21,000.00
£ 12.46	Interest on Investments	£ 14.03
£ 330.45	Allotment rents	£ 321.58
£ 639.63	VAT Refunds	£ 429.69
£ -	Refund – Barcham Trees Plc	£ 72.36
£ 0.75	Photocopying charges	£ 2.20
£ 543.00	LCC War Memorial Grant	£ -
£ 150.00	RCC Village Achievement Award	£ -
<u>£ 21,176.29</u>		<u>£ 21,839.86</u>
	Expenditure	
£ 12,458.04	General Administration	£ 10,270.14
£ 6,200.00	Grants	£ 6,200.00
£ 1,645.79	S. 137	£ 258.69
£ 639.63	VAT	£ 429.69
£ 256.20	Parish Plan	£ 72.36
<u>£ 21,199.66</u>		<u>£ 17,230.88</u>
Cumulative fund balance		
	Balance brought forward 1st April 2011	£ 15,450.54
	Add Total Income	<u>£ 21,839.86</u>
		£ 37,290.40
	Less Expenditure	<u>£ 17,230.88</u>
	Balance carried forward 31st March 2012	<u>£ 20,059.52</u>

HOUGHTON ON THE HILL PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT 2011/12

Balance brought forward 31st March 2011

Bank Account - Business Money Manager	£ 17,968.69
Bank Account - Community	£ -
	<u>£ 17,968.69</u>
 Add receipts	 £ 21,896.22
	<u>£ 39,864.91</u>
 Less Payments	 £ 15,569.28
	<u>£ 24,295.63</u>
 Balance carried forward 31st March 2012	 <u>£ 24,295.63</u>

Bank Reconciliation at close of business on 31st March 2012

Bank Account - Business Money Manager	£ 15,305.11
Bank Account - Community	£ 9,030.52
	<u>£ 24,335.63</u>
 Less unrepresented cheque	 £ 40.00
	<u>£ 24,295.63</u>
 Balance carried forward 31st March 2012	 <u>£ 24,295.63</u>

HOUGHTON ON THE HILL PARISH COUNCIL

BALANCE SHEET as at 31st March 2012

2010/11		2011/12
	Current Assets	
£ 81.85	Debtors -VAT	£ 25.49
£ 17,968.69	Cash at Bank	£ 24,295.63
<hr/>		<hr/>
£ 18,050.54		£ 24,321.12
	Current liabilities	
£ 300.00	Creditors	£ 461.60
£ 2,300.00	Provision for Grant	£ 3,800.00
<hr/>		<hr/>
£ 2,600.00		£ 4,261.60
<hr/>		<hr/>
£ 15,450.54	Represented by Cumulative Fund	£ 20,059.52

The statement above represents fairly the financial position of the authority as at 31st March 2012 and reflects its income and expenditure during the year

Signed Date

Chairman

Signed Date

Responsible Financial Officer

HOUGHTON ON THE HILL PARISH COUNCIL

NOTES ATTACHED TO THE ACCOUNTS

Assets values are set on insured replacement values. The Flag Staff at the Village Hall, the Allotment Gardens and the village seats are given nominal values in these accounts.

Note		Value
1	Assets	
	At the 31st March 2012 the following assets were held	
	Bus Shelter	£ 5,994.40
	Bus Shelter	£ 644.21
	War Memorial	£ 2,149.52
	Laptop computer and associated equipment	£ 542.08
	Allotments - Uppingham Road	£ 1.00
	Flag Staff at the Village Hall Main Street	£ 1.00
	9 wooden village seats	£ 9.00
		<hr/>
		£ 9,341.21
		<hr/>
2	Debtors	
	VAT to be refunded	£ 25.49
3	Tenancies	
	Houghton Gardeners' Club	£ 321.58
4	S137 payments	
	Broadband questionnaires	£ 30.69
	Grant to Houghton Heritage and Archive Group	£ 150.00
	Volunteer tree planting/maintenance team sustenance	£ 34.50
	Remembrance Day Expenses	£ 43.50
		<hr/>
		£ 258.69
		<hr/>
5	Creditors	
	Auditors - fees to the internal and external auditors of the accounts 2011/12	£ 310.00
	HMRC - PAYE	£ 151.60
		<hr/>
		£ 461.60
		<hr/>
6	Provision for Grant	
	Houghton Field Association 2011/12 Grant	£ 2,300.00
	Parklife 2011/12 Grant	£ 1,500.00
		<hr/>
		£ 3,800.00
		<hr/>
	Payments pending Council's receipt of formal requests for payment and audited accounts in accordance with the Council's Policy on Grants	