

Houghton on the Hill Parish Council

Financial Statement

2013/14

HOUGHTON ON THE HILL PARISH COUNCIL

SUMMARY INCOME & EXPENDITURE ACCOUNT

for the year ended 31st March 2014

Last Year's Income & Expenditure	Income	Income & Expenditure
£ 21,000.00	Precept	£ 21,420.00
£ 44.01	Interest on Investments	£ 60.92
£ 303.48	Allotment rents	£ 301.08
£ 823.84	VAT Refunds	£ 647.21
£ 2,000.00	CASCET Refund	£ -
£ 200.00	Grant - Leicester-Shire and Rutland Sport	£ -
£ 100.00	Grant – Co-op	£ -
£ -	Office consumables	£ 99.96
£ -	New Homes Bonus	£ 170.50
£ -	Community Games Grant	£ 180.00
£ 24,471.33		£ 22,879.67
	Expenditure	
£ 13,967.76	General Administration	£ 12,451.19
£ 9,200.00	Grants	£ 4,700.00
£ 56.57	S. 137	£ 1,723.94
£ 823.84	VAT	£ 647.21
£ 24,048.17		£19,522.34
Cumulative fund balance		
	Balance brought forward 1st April 2013	£ 20,482.68
	Add Total Income	£ 22,879.67
		£ 43,362.35
	Less Expenditure	£ 19,522.34
	Balance carried forward 31st March 2014	£ 23,840.01

HOUGHTON ON THE HILL PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT 2013/14

Balance brought forward 31st March 2013

Unity Trust Bank	£ 26982.11
ALTO Card	£ 23.97
Less electronic payment not authorised	£ 35.00
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	£ 26,971.08
Add receipts	£ 22,825.95
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	£ 49,797.03
Less Payments	£ 18,807.41
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Balance carried forward 31st March 2014	£ 30,989.62

Bank Reconciliation at close of business on 31st March 2014

Unity Trust Bank	£30,926.40
ALTO Card	£63.22
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	£ 30,989.62
Less electronic payment not authorised	NIL
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Balance carried forward 31st March 2014	£ 30,989.62

HOUGHTON ON THE HILL PARISH COUNCIL

BALANCE SHEET as at 31st March 2014

2012/13		2013/14	
Current Assets			
£ 127.00	Debtors –VAT	£ 200.72	
£ 26,971.08	Cash at Bank	£ 30,989.62	
<u>£ 27,098.08</u>		<u>£ 31,190.34</u>	
Current liabilities			
£ 915.40	Creditors	£ 1,150.33	
£ 5,700.00	Provision for Grant	£ 6,200.00	
<u>£ 6,615.40</u>		<u>£ 7,350.33</u>	
<u>£ 20,482.68</u>	Represented by Cumulative Fund	<u>£ 23,840.01</u>	

The statement above represents fairly the financial position of the authority as at 31st March 2014 and reflects its income and expenditure during the year.

Signed _____ Date _____
Chairman

Signed _____ Date _____
Responsible Financial Officer

HOUGHTON ON THE HILL PARISH COUNCIL

NOTES ATTACHED TO THE ACCOUNTS

Fixed assets are generally accounted for at their insured value as purchase costs cannot be determined for all items and to ensure consistency. Where this is not known a proxy insurance value has been substituted. The Flag Staff at the Village Hall and the Allotment Gardens are given nominal values.

Note		Value
1	Assets	
	At 31st March 2014 the following assets were held	
	Bus Shelter (on A47)	£ 6,279.13
	War Memorial	£ 2,251.62
	Laptop computer and associated equipment	£ 567.83
	Laminator	£ 23.00
	Allotments - Uppingham Road	£ 1.00
	Flag Staff at the Village Hall Main Street	£ 1.00
	9 roadside seats	£ 3,375.00
	3 dog waste bins	£ 1,320.00
	9 litter bins	£ 2,610.00
	3 notice boards	£ 750.00
	3 salt and grit bins	£ 600.00
	Village pump	£ 500.00
	Defibrillator and Cabinet	£ 1,500.00
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		£ 19,778.58
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2	Debtors	
	VAT to be refunded	£ 200.72
3	Tenancies	
	Houghton Gardeners' Club	£ 301.08
4	S137 payments	
	Remembrance Day Expenses	£ 71.44
	Defibrillator and Cabinet	£ 1,627.50
	Broadband Event	£ 25.00
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		£ 1,723.94
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5 **Creditors**

Auditors - fees to the internal and external auditors of the accounts 2013/14	£	350.00
HMRC - PAYE	£	337.80
Houghton Village Hall – room hire	£	10.00
Harborough District Council – Dog bin emptying	£	191.88
Office consumables	£	4.50
Nurture Landscapes Ltd.	£	210.00
Clerk's variable expenses	£	46.15
	£	<u>1,150.33</u>

6 **Provision for Grant**

Houghton Field Association 2013/14 Grant	£	2,300.00
Methodist Church Community Room	£	400.00
Parklife 2013/14 Grant	£	1,500.00
Houghton Village Hall 2013/14 Grant	£	2,000.00
	£	<u>6,200.00</u>

Payments pending Council's receipt of formal requests for payment and audited accounts in accordance with the Council's Policy on Grants.

7 **Clerk's salary**

Clerk's salary is paid monthly in arrears by standing order which does not reflect minor rounding variations each month. PAYE of £1216.20 was paid to HMRC. Actual deductions from gross salary were £1216.00.