

# **Houghton on the Hill Parish Council**

## **Financial Statement**

**2014/15**

# HOUGHTON ON THE HILL PARISH COUNCIL

## SUMMARY INCOME & EXPENDITURE ACCOUNT

for the year ended 31st March 2015

Last Year's Income & Expenditure	Income	Income & Expenditure
£ 21,420.00	Precept	£ 21,420.00
£ 60.92	Interest on Investments	£ 84.64
£ 301.08	Allotment rents	£ 306.63
£ 647.21	VAT Refunds	£ 792.85
£ 99.96	Office consumables	£ -
£ 170.50	New Homes Bonus	£ 260.24
£ 180.00	Community Games Grant	£ -
£ -	Insurance Claim	£ 100.00
<u>£ 22,879.67</u>		<u>£ 22,964.36</u>
	<b>Expenditure</b>	
£ 12,451.19	General Administration	£ 13,087.33
£ 4,700.00	Grants	£ 3,086.62
£ 1,723.94	S. 137	£ 70.60
£ 647.21	VAT	£ 792.85
	Insurance Claim (Purchase of Litter Bin)	£ 100.00
<u>£19,522.34</u>		<u>£ 17,137.40</u>
Cumulative fund balance		
	Balance brought forward 1st April 2014	£ 23,840.01
	Add Total Income	<u>£ 22,964.36</u>
		£ 46,804.37
	Less Expenditure	<u>£ 17,137.40</u>
	Balance carried forward 31 <sup>st</sup> March 2015	<u>£ 29,666.97</u>

# HOUGHTON ON THE HILL PARISH COUNCIL

## RECEIPTS AND PAYMENTS ACCOUNT 2014/15

Balance brought forward 31st March 2014

Unity Trust Bank	£ 30,926.40
ALTO Card	£ 63.22
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	£ 30,989.62
Add receipts	£ 23,178.21
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	£ 54,167.83
Less Payments	£ 21,683.46
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Balance carried forward 31st March 2015	£ 32,484.37

Bank Reconciliation at close of business on 31st March 2015

Unity Trust Bank	£ 12394.09
ALTO Card	£ 53.57
Nationwide Building Society – Business Instant Saver Account	£ 10036.71
Nationwide Building Society – 1 year saver	£ 10000.00
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	£ 32484.37
Less electronic payment not authorised	NIL
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Balance carried forward 31st March 2015	£ 32484.37

# HOUGHTON ON THE HILL PARISH COUNCIL

## BALANCE SHEET as at 31st March 2015

2013/14		2014/15	
Current Assets			
£ 200.72	Debtors –VAT	£ 296.24	
£ 30,989.62	Cash at Bank	£ 32,484.37	
<u>£ 31,190.34</u>		<u>£ 32,780.61</u>	
Current liabilities			
£ 1,150.33	Creditors	£ 1,769.64	
£ 6,200.00	Provision for Grant	£ 1,344.00	
<u>£ 7,350.33</u>		<u>£ 3,113.64</u>	
<u>£ 23,840.01</u>	Represented by Cumulative Fund	<u>£ 29,666.97</u>	

The statement above represents fairly the financial position of the authority as at 31st March 2015 and reflects its income and expenditure during the year.

Signed \_\_\_\_\_ Date \_\_\_\_\_  
Chairman

Signed \_\_\_\_\_ Date \_\_\_\_\_  
Responsible Financial Officer

# HOUGHTON ON THE HILL PARISH COUNCIL

## NOTES ATTACHED TO THE ACCOUNTS

Fixed assets are generally accounted for at their insured value as purchase costs cannot be determined for all items and to ensure consistency. Where this is not known a proxy insurance value has been substituted. The Flag Staff at the Village Hall and the Allotments Gardens are given nominal values. A contribution of £1530 was made towards the purchase price of the defibrillator and cabinet. Its replacement cost is estimated to be £2400. The laminator, because of its relatively low purchase price and the existence of a £100 excess is not insured and its purchase price is therefore shown.

Note		Value
1	<b>Assets</b>	
	At 31st March 2015 the following assets were held	
	Bus Shelter (on A47)	£ 6,467.50
	War Memorial	£ 2,319.17
	Laptop computer and associated equipment	£ 584.86
	Laminator	£ 23.00
	Allotments - Uppingham Road	£ 1.00
	Flag Staff at the Village Hall Main Street	£ 1.00
	9 roadside seats	£ 3,476.25
	3 dog waste bins	£ 1,359.60
	9 litter bins	£ 2,688.30
	3 notice boards	£ 772.50
	4 salt and grit bins	£ 824.00
	Village pump	£ 515.00
	Defibrillator and Cabinet	£ 2,400.00
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		£ 21,432.18
2	<b>Debtors</b>	
	VAT to be refunded	£ 296.24
3	<b>Tenancies</b>	
	Houghton Gardeners' Club	£ 306.63
4	<b>S137 payments</b>	
	Remembrance Day Expenses	£ 70.60

5 **Creditors**

Auditor - fee to the external auditor of the accounts 2014/15	£	110.00
Auditor - fee to the internal auditor of the accounts 2014/15	£	175.00
HMRC – PAYE	£	310.49
Houghton Methodist Church – room hire	£	132.00
Harborough District Council – Dog bin emptying	£	109.36
Nurture Landscapes Ltd.	£	232.00
Bus Shelter Cleaning	£	65.50
Neighbourhood Plan Pamphlet	£	250.00
Councillor travelling to events	£	60.00
Clerk's variable expenses	£	75.29
Community games event	£	250.00
	£	<u>1,769.64</u>

6 **Provision for Grant**

Houghton Village Hall 2014/15 Grant	£	1,200.00
Houghton Field Association	£	144.00
	£	<u>1,344.00</u>

Payments pending Council's receipt of formal requests for payment and audited accounts in accordance with the Council's Policy on Grants.

7 **Clerk's salary**

Clerk's salary is paid monthly in arrears by standing order which does not reflect minor rounding variations each month. PAYE of £1228.20 was paid to HMRC. Actual deductions from gross salary were £1228.29.