

Houghton on the Hill Parish Council

Financial Statement

2016/17

HOUGHTON ON THE HILL PARISH COUNCIL

SUMMARY INCOME & EXPENDITURE ACCOUNT for the year ended 31st March 2017

Last Year's Income & Expenditure	Income	Income & Expenditure
£ 21,511.00	Precept	£ 24,021.00
£ 298.20	Interest on Investments	£ 151.39
£ 306.63	Allotment rents	£ 331.27
£ 1,736.23	VAT Refunds	£ 1,704.86
£ 4,700.00	Locality/Neighbourhood Plan Grant	£ 4,300.00
£ 510.00	Transparency Fund	£ 0
£ 594.88	Contract Mowing	£ 713.86
<u>£ 29,656.94</u>		<u>£ 31,222.38</u>
	Expenditure	
£21,620.78	General Administration	£ 20,884.95
£ 7,414.00	Grants	£ 6,775.00
£ 2,391.00	S. 137	£ 59.49
£ 1,736.23	VAT	£ 1,704.86
<u>£33,162.01</u>		<u>£ 29,424.30</u>
Cumulative fund balance		
	Balance brought forward 1st April 2016	£ 26,161.90
	Add Total Income	<u>£ 31,222.38</u>
		£ 57,384.28
	Less Expenditure	<u>£ 29,424.30</u>
	Balance carried forward 31 st March 2017	<u>£ 27,959.98</u>

HOUGHTON ON THE HILL PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT 2016/17

Balance brought forward 31st March 2016

Unity Trust Bank	£ 8,176.33
ALTO Card	£ 50.93
Nationwide Building Society – Business Instant Saver Account	£ 20,314.72
Less unrepresented cheque	£ 71.50
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	£ 28,470.48
Add receipts	£ 32,036.87
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	£ 60,507.35
Less Payments	£ 30,015.05
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Balance carried forward 31st March 2017	£ 30,492.30

Bank Reconciliation at close of business on 31st March 2017

Unity Trust Bank	£ 9,954.51
POCKIT Card	£ 84.43
Nationwide Building Society – Business Instant Saver Account	£ 20,453.36
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	£ 30,492.30
Less unrepresented cheque	£ 0.00
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Balance carried forward 31st March 2017	£ 30,492.30

HOUGHTON ON THE HILL PARISH COUNCIL

BALANCE SHEET as at 31st March 2017

2015/16		2016/17
	Current Assets	
£ 1,010.07	Debtors –VAT	£ 195.58
£ 28,470.48	Cash at Bank	£ 30,492.30
<u>£ 29,480.55</u>		<u>£ 30,687.88</u>
	Current liabilities	
£ 2,113.65	Creditors	£ 1,227.90
£ 1,205.00	Provision for Grant	£ 1,500.00
<u>£ 3,318.65</u>		<u>£ 2,727.90</u>
<u>£ 26,161.90</u>	Represented by Cumulative Fund	<u>£ 27,959.98</u>

The statement above represents fairly the financial position of the authority as at 31st March 2017 and reflects its income and expenditure during the year.

Signed _____ Date _____
Chairman

Signed _____ Date _____
Responsible Financial Officer

HOUGHTON ON THE HILL PARISH COUNCIL

NOTES ATTACHED TO THE ACCOUNTS

Fixed assets are generally accounted for at their purchase cost. Where this is not known a proxy insurance value has been substituted. The Flag Staff at the Village Hall, the Allotments Gardens and telephone kiosk are given nominal values.

Note		Value
1	Assets	
	At 31st March 2017 the following assets were held	
	Bus Shelter (on A47)	£ 6,279.13
	War Memorial	£ 2,251.62
	Laptop computer and associated equipment	£ 374.99
	Laminator	£ 23.00
	Allotments - Uppingham Road	£ 1.00
	Flag Staff at the Village Hall Main Street	£ 1.00
	9 roadside seats	£ 3,375.00
	3 dog waste bins	£ 1,320.00
	9 litter bins	£ 2,610.00
	3 notice boards ¹	£ 1,098.10
	4 salt and grit bins	£ 800.00
	Village pump	£ 500.00
	Defibrillator and Cabinet	£ 1,500.00
	Telephone Kiosk	£ 1.00
	Historical Centrepiece (commemorative plaque and post only) ²	£ 420.00
	Pico Genie P100 LED projector	£ 220.00
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		£ 20,774.84
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2	Debtors	
	VAT to be refunded	£ 195.58
3	Tenancies	
	Houghton Gardeners' Club	£ 331.27
4	S137 payments	
	Remembrance Day Expenses	£ 59.49

¹ As at 31 March 2017, 3 notice boards were owned (1 with a value of £250.00 and 2 with a total value of £848.10).

² This item was offered to the Parish Council on 26/11/15 by the Village Tree Warden. At its meeting on 10/12/15 it was resolved to accept the offer. Costs were provided by the Tree Warden.

5 **Creditors**

Auditor - fee to the external auditor of the accounts 2016/17	£	100.00
Auditor - fee to the internal auditor of the accounts 2016/17	£	175.00
HMRC – PAYE	£	347.20
Houghton Methodist Church – room hire	£	180.00
Harborough District Council – Dog bin emptying	£	55.37
Nurture Landscapes Ltd.	£	273.83
Bus Shelter Cleaning	£	84.50
Room hire – Neighbourhood Plan Event 15/3/17	£	12.00
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	£	1,227.90
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6 **Provision for Grant**

St. Catharine's Church 2016/17 Grant	£	1,500.00
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	£	1,500.00
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Payments pending Council's receipt of formal requests for payment and audited accounts in accordance with the Council's Policy on Grants.