

Houghton on the Hill Parish Council

Financial Statement

2017/18

HOUGHTON ON THE HILL PARISH COUNCIL

SUMMARY INCOME & EXPENDITURE ACCOUNT for the year ended 31st March 2018

Last Year's Income & Expenditure		Income & Expenditure
	Income	
£ 24021.00	Precept	£ 28825.00
£ 151.39	Interest on Investments	£ 88.60
£ 331.27	Allotment rents	£ 301.70
£ 1704.86	VAT Refunds	£ 1329.51
£ 4300.00	Locality/Neighbourhood Plan Grant	£ 0
£ 713.86	Contract Mowing	£ 713.86
	Gardeners' Club Contribution	£ 80.00
<u>£ 31222.38</u>		<u>£ 31338.67</u>
	Expenditure	
£ 20884.95	General Administration	£ 17248.08
£ 6775.00	Grants	£ 4160.00
£ 59.49	S. 137	£ 197.25
£ 1704.86	VAT	£ 1329.51
<u>£ 29424.30</u>		<u>£ 22934.84</u>
Cumulative fund balance		
	Balance brought forward 1st April 2017	£ 27959.98
	Add Total Income	£ 31338.67
		<u>£ 59298.65</u>
	Less Expenditure	£ 22934.84
	Balance carried forward 31 st March 2018	<u>£ 36363.81</u>

HOUGHTON ON THE HILL PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT 2017/18

Balance brought forward 31st March 2017

Unity Trust Bank	£ 9954.51
POCKIT Card	£ 84.43
Nationwide Building Society – Business Instant Saver Account	£ 20453.36
Less unrepresented cheque	£ 0
	<hr/> <hr/>
	£ 30492.30
	<hr/> <hr/>
Add receipts	£ 31513.30
	<hr/> <hr/>
	£ 62005.60
	<hr/> <hr/>
Less Payments	£ 22518.42
	<hr/> <hr/>
	£ 39487.18
	<hr/> <hr/>
Balance carried forward 31st March 2018	

Bank Reconciliation at close of business on 31st March 2018

Unity Trust Bank	£ 18893.08
POCKIT Card	£ 52.14
Nationwide Building Society – Business Instant Saver Account	£ 20541.96
	<hr/> <hr/>
	£ 39487.18
	<hr/> <hr/>
Less unrepresented cheque	£ 0
	<hr/> <hr/>
	£ 39487.18
	<hr/> <hr/>
Balance carried forward 31st March 2018	

HOUGHTON ON THE HILL PARISH COUNCIL

BALANCE SHEET as at 31st March 2018

2016/17		2017/18
	Current Assets	
£ 195.58	Debtors –VAT	£ 322.44
£ 30492.30	Cash at Bank	£ 39487.18
<hr/>		<hr/>
£ 30687.88		£ 39809.62
<hr/>		<hr/>
	Current liabilities	
£ 1227.90	Creditors	£ 3129.81
£ 1500.00	Provision for Grant	£ 316.00
<hr/>		<hr/>
£ 2727.90		£ 3445.81
<hr/>		<hr/>
<hr/>		<hr/>
£ 27959.98	Represented by Cumulative Fund	£ 36363.81
<hr/>		<hr/>

The statement above represents fairly the financial position of the authority as at 31st March 2018 and reflects its income and expenditure during the year.

Signed _____ Date _____
Chairman

Signed _____ Date _____
Responsible Financial Officer

HOUGHTON ON THE HILL PARISH COUNCIL

NOTES ATTACHED TO THE ACCOUNTS

Fixed assets are generally accounted for at their purchase cost. Where this is not known a proxy insurance value has been substituted. The Flag Staff at the Village Hall, the Allotments Gardens and telephone kiosk are given nominal values. See also footnotes.

Note		Value
1	Assets	
	At 31st March 2018 the following assets were held	
	Bus Shelter (on A47)	£ 6279.13
	War Memorial	£ 2251.62
	Laptop computer and associated equipment	£ 374.99
	Laminator	£ 23.00
	Allotments - Uppingham Road	£ 1.00
	Flag Staff at the Village Hall Main Street	£ 1.00
	9 roadside seats	£ 3375.00
	3 dog waste bins	£ 1320.00
	9 litter bins	£ 2610.00
	3 notice boards	£ 1098.10
	5 salt and grit bins	£ 1000.00
	Village pump	£ 500.00
	Defibrillator and Cabinet	£ 1500.00
	Telephone Kiosk	£ 1.00
	Historical Centrepiece (commemorative plaque and post only) ¹	£ 1.00
	History Plaque (Flagpole Spinney) ²	£ 1.00
	Diamond Jubilee Plaque (St. Catharine's Green) ²	£ 1.00
	Pico Genie P100 LED projector	£ 220.00
		<hr/>
		£ 20557.84
		<hr/>
2	Debtors	
	VAT to be refunded	£ 322.44
3	Tenancies	
	Houghton Gardeners' Club	£ 301.70
4	S137 payments	
	Remembrance Day Expenses	£ 197.25

5	Creditors		
	Auditor - fee to the external auditor of the accounts 2017/18	£	200.00
	Auditor - fee to the internal auditor of the accounts 2017/18	£	180.00
	HMRC – PAYE	£	371.00
	Houghton Methodist Church – room hire	£	168.00
	Harborough District Council – Dog bin emptying	£	57.04
	Nurture Landscapes Ltd.	£	163.33
	Bus Shelter Cleaning	£	78.00
	Councillor travelling	£	10.80
	Room hire	£	100.00
	Remembrance Day flowers	£	25.00
	Turney Landscapes Ltd. – grass cutting	£	224.56
	Harborough District Council – grass cutting	£	361.33
	Clerk’s net salary for March 2018	£	494.26
	Clerk’s fixed expenses for March 2018	£	25.00
	Turney Landscapes Ltd. – remedial works	£	370.00
	Houghton Gardeners’ Club Rent 2018/19	£	301.49
		£	<u>3129.81</u>
6	Provision for Grant		
	Houghton Field Association 2017/18 Grant	£	<u>316.00</u>
		£	<u>316.00</u>

¹ This item was offered to the Parish Council by the Village Tree Warden. At its meeting on 10/12/15 (minute 15-12/15b refers) it was resolved to accept the offer. Paragraph 5.59 of Governance and Accountability for Smaller Authorities in England published in March 2017, states that where an authority receives an asset as a gift at zero cost, the asset should be included in the asset register with a nominal one pound (£1) value as a proxy for the zero cost

² This item was offered to the Parish Council by Houghton HOT Friends. At its meeting on 9/3/17 (minute 16-03/17c refers) it was resolved to accept the offer. Paragraph 5.59 of Governance and Accountability for Smaller Authorities in England published in March 2017, states that where an authority receives an asset as a gift at zero cost, the asset should be included in the asset register with a nominal one pound (£1) value as a proxy for the zero cost.