

# **Houghton on the Hill Parish Council**

## **Financial Statement**

**2018/19**

# HOUGHTON ON THE HILL PARISH COUNCIL

## SUMMARY INCOME & EXPENDITURE ACCOUNT for the year ended 31st March 2019

Last Year's Income & Expenditure	<b>Income</b>	Income & Expenditure
£ 28825.00	Precept	£ 30843.00
£ 88.60	Interest on Investments	£ 120.69
£ 301.70	Allotment rents	£ 301.49
£ 1329.51	VAT Refunds	£ 2516.24
£ 713.86	Contract Mowing	£ 713.86
£ 80.00	Gardeners' Club Contribution	£ 0
£ 0	Travel – cancelled event	£ 14.55
£ 0	Sale of projector	£ 73.79
£ 0	Refund of salt bin invoice	£ 325.00
£ 0	Insurance claim	£ 3658.00
£ 31338.67		£ 38566.62
	<b>Expenditure</b>	
£ 17248.08	General Administration	£ 22061.61
£ 4160.00	Grants	£ 4862.00
£ 197.25	S. 137	£ 355.93
£ 1329.51	VAT	£ 2516.24
£ 22934.84		£ 29795.78
Cumulative fund balance		
	Balance brought forward 1st April 2018	£ 36363.81
	Add Total Income	£ 38566.62
		£ 74930.43
	Less Expenditure	£ 29795.78
	Balance carried forward 31 <sup>st</sup> March 2019	£ 45134.65

# HOUGHTON ON THE HILL PARISH COUNCIL

## RECEIPTS AND PAYMENTS ACCOUNT 2018/19

Balance brought forward 31st March 2018

Unity Trust Bank	£ 18893.08
POCKIT Card	£ 52.14
Nationwide Building Society – Business Instant Saver Account	£ 20541.96
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	£ 39487.18
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Add receipts	£ 39017.54
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	£ 78504.72
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Less Payments	£ 29621.31
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	£ 48883.41
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Balance carried forward 31st March 2019	

Bank Reconciliation at close of business on 31st March 2019

Unity Trust Bank	£ 28175.31
POCKIT Card	£ 45.45
Nationwide Building Society – Business Instant Saver Account	£ 20662.65
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	£ 48883.41
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Balance carried forward 31st March 2019	£ 48883.41
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# HOUGHTON ON THE HILL PARISH COUNCIL

## BALANCE SHEET as at 31st March 2019

2017/18		2018/19
	Current Assets	
£ 322.44	Debtors –VAT	£ 270.23
£ 39487.18	Cash at Bank	£ 48883.41
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£ 39809.62		£ 49153.64
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	Current liabilities	
£ 3129.81	Creditors	£ 2305.39
£ 316.00	Provision for Grant	£ 1713.60
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£ 3445.81		£ 4018.99
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£ 36363.81	Represented by Cumulative Fund	£ 45134.65
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The statement above represents fairly the financial position of the authority as at 31st March 2019 and reflects its income and expenditure during the year.

Signed \_\_\_\_\_ Date 9 May 2019  
Chairman

Signed \_\_\_\_\_ Date 9 May 2019  
Responsible Financial Officer

# HOUGHTON ON THE HILL PARISH COUNCIL

## NOTES ATTACHED TO THE ACCOUNTS

Fixed assets are generally accounted for at their purchase cost. Where this is not known a proxy insurance value has been substituted. The Flag Staff at the Village Hall, the Allotments Gardens and telephone kiosk are given nominal values. See also footnotes.

Note		Value
1	<b>Assets</b>	
	At 31st March 2019 the following assets were held	
	Bus Shelter (on A47)	£ 6279.13
	War Memorial	£ 2251.62
	Laptop computer and associated equipment	£ 374.99
	Laminator	£ 23.00
	Allotments - Uppingham Road	£ 1.00
	Flag Staff at the Village Hall Main Street	£ 1.00
	9 roadside seats	£ 3375.00
	3 dog waste bins	£ 1320.00
	9 litter bins	£ 2610.00
	3 notice boards	£ 1098.10
	5 salt and grit bins <sup>1</sup>	£ 1125.00
	Village pump	£ 500.00
	Defibrillator and Cabinet	£ 1500.00
	Telephone Kiosk	£ 1.00
	Historical Centrepiece (commemorative plaque and post only) <sup>2</sup>	£ 1.00
	History Plaque (Flagpole Spinney) <sup>3</sup>	£ 1.00
	Diamond Jubilee Plaque (St. Catharine's Green) <sup>3</sup>	£ 1.00
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		£ 20462.84
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*Note: Pico Genie P100 LED projector disposed of June 2018*

## 2 Debtors

VAT to be refunded	£ 270.23
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	£ 270.23
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## 3 Tenancies

Houghton Gardeners' Club (Paid in 2017/18)	£ 301.49
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#### 4 S137 payments

Remembrance Day Expenses	£	72.98
Defibrillator maintenance and spare parts	£	282.95
	£	<u>355.93</u>

#### 5 Creditors

Auditor - fee to the external auditor of the accounts 2018/19	£	200.00
Auditor - fee to the internal auditor of the accounts 2018/19	£	180.00
HMRC – PAYE	£	378.40
Houghton Methodist Church – room hire	£	84.00
Harborough District Council – Dog bin emptying	£	62.84
Nurture Landscapes Ltd.	£	163.33
Bus Shelter Cleaning	£	71.50
Councillor training	£	40.00
Clerk’s fixed expenses	£	25.00
Clerk’s salary	£	504.53
Councillor travelling	£	9.90
Turney Landscapes Ltd. – grass cutting	£	224.56
Harborough District Council – grass cutting	£	361.33
	£	<u>2305.39</u>

#### 6 Provision for Grant

Houghton Village Hall 2018/19 Grant	£	1460.00
St. Catharine’s Church 2018/19 Grant	£	253.60
	£	<u>1713.60</u>

7. **Clerk's salary**

Clerk's salary is paid monthly in arrears by standing order which does not reflect minor rounding variations each month. PAYE of £1513.40 was paid to HMRC. Actual deductions from gross salary were £1513.56.

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<sup>1</sup> 1 no. Salt and Grit bin replaced December 2018 at a cost of £325 (previous bin's value was £200)

<sup>2</sup> This item was offered to the Parish Council by the Village Tree Warden. At its meeting on 10/12/15 (minute 15-12/15b refers) it was resolved to accept the offer. Paragraph 5.59 of Governance and Accountability for Smaller Authorities in England published in March 2017, states that where an authority receives an asset as a gift at zero cost, the asset should be included in the asset register with a nominal one pound (£1) value as a proxy for the zero cost

<sup>3</sup> This item was offered to the Parish Council by Houghton HOT Friends. At its meeting on 9/3/17 (minute 16-03/17c refers) it was resolved to accept the offer. Paragraph 5.59 of Governance and Accountability for Smaller Authorities in England published in March 2017, states that where an authority receives an asset as a gift at zero cost, the asset should be included in the asset register with a nominal one pound (£1) value as a proxy for the zero cost.