

Houghton on the Hill Parish Council

Financial Statement

2019/20

HOUGHTON ON THE HILL PARISH COUNCIL

SUMMARY INCOME & EXPENDITURE ACCOUNT for the year ended 31st March 2020

Last Year's Income & Expenditure	Income	Income & Expenditure
£ 30843.00	Precept	£ 32385.00
£ 120.69	Interest on Investments	£ 134.67
£ 301.49	Allotment rents	£ 289.88
£ 2516.24	VAT Refunds	£ 3632.80
£ 713.86	Contract Mowing	£ 768.76
£ 0	Gardeners' Club Contribution	£ 50.00
£ 14.55	Travel – cancelled event	£ 0
£ 73.79	Sale of projector	£ 0
£ 325.00	Refund of salt bin invoice	£ 0
£ 3658.00	Insurance claim	£ 0
0	Community Grant	£ 1650.00
0	Big Lottery Grant	£ 4490.00
0	Allotment Land Conveyance	£ 4260.00
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£ 38566.62		£ 47661.11
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	Expenditure	
£ 22061.61	General Administration	£ 29032.31
£ 4862.00	Grants	£ 5950.00
£ 355.93	S. 137	£ 72.25
£ 2516.24	VAT	£ 3632.80
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£ 29795.78		£ 38687.36
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Cumulative fund balance		
	Balance brought forward 1st April 2019	£ 45134.65
	Add Total Income	£ 47661.11
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		£ 92795.76
	Less Expenditure	£ 38687.36
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	Balance carried forward 31 st March 2020	£ 54108.40
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HOUGHTON ON THE HILL PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT 2019/20

Balance brought forward 31st March 2019

Unity Trust Bank	£ 28175.31
POCKIT Card	£ 45.45
Nationwide Building Society – Business Instant Saver Account	£ 20662.65
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	£ 48883.41
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Add receipts	£ 46827.88
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	£ 95711.29
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Less Payments	£ 40962.83
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Balance carried forward 31st March 2020	£ 54748.46

Bank Reconciliation at close of business on 31st March 2020

Unity Trust Bank	£ 33901.16
POCKIT Card	£ 49.98
Nationwide Building Society – Business Instant Saver Account	£ 20797.32
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	£ 54748.46
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Balance carried forward 31st March 2020	£ 54748.46

HOUGHTON ON THE HILL PARISH COUNCIL

BALANCE SHEET as at 31st March 2020

2018/19		2019/20
	Current Assets	
£ 270.23	Debtors –VAT	£ 1103.46
£ 48883.41	Cash at Bank	£ 54748.46
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£ 49153.64		£ 55851.92
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	Current liabilities	
£ 2305.39	Creditors	£ 1666.49
£ 1713.60	Provision for Grant	£ 77.03
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£ 4018.99		£ 1743.52
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£ 45134.65	Represented by Cumulative Fund	£ 54108.40
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The statement above represents fairly the financial position of the authority as at 31st March 2020 and reflects its income and expenditure during the year.

Signed _____ Date 14 May 2020
Chairman

Signed _____ Date 14 May 2020
Responsible Financial Officer

HOUGHTON ON THE HILL PARISH COUNCIL

NOTES ATTACHED TO THE ACCOUNTS

Fixed assets are generally accounted for at their purchase cost. Where this is not known a proxy insurance value has been substituted.

The following items are given nominal values:-

- Allotments - Uppingham Road
- Flag Staff, Union Flag and St. George Flag
- Book Exchange and Information Kiosk
- Historical Centrepiece (commemorative plaque and post only)
- History Plaque (Flagpole Spinney)
- Historical Plaque (Ingarsby Lane)
- Diamond Jubilee Plaque (St. Catharine's Green)

See also footnotes.

Note		Value
1	Assets	
	At 31st March 2020 the following assets were held	
	Bus Shelter (on A47)	£ 6279.13
	War Memorial	£ 2251.62
	Laptop computer and associated equipment	£ 374.99
	Laminator	£ 23.00
	Allotments - Uppingham Road	£ 1.00
	Allotment Compost Bins	£ 4100.00
	Flag Staff, Union Flag and St. George Flag	£ 1.00
	Commonwealth Flag	£ 25.00
	9 roadside seats	£ 3375.00
	3 dog waste bins	£ 1320.00
	9 litter bins	£ 2610.00
	3 notice boards	£ 1485.09
	5 salt and grit bins	£ 1125.00
	Village pump	£ 500.00
	Defibrillator and Cabinet	£ 1500.00
	Book Exchange and Information Kiosk	£ 1.00
	Historical Centrepiece (commemorative plaque and post only) ¹	£ 1.00
	History Plaque (Flagpole Spinney) ²	£ 1.00
	Historical Plaque (Ingarsby Lane) ³	£ 1.00
	Diamond Jubilee Plaque (St. Catharine's Green) ²	£ 1.00
	Road Cones	£ 50.00
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		£ 25025.83
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2 Debtors

VAT to be refunded	£	1103.46
	£	<u>1103.46</u>

3 Tenancies

Houghton Gardeners' Club	£	289.88
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4 S137 payments

Remembrance Day Expenses	£	44.25
AED peripheral items	£	28.00
	£	<u>72.25</u>

5 Creditors

Auditor - fee to the external auditor of the accounts 2019/20	£	200.00
Auditor - fee to the internal auditor of the accounts 2019/20	£	180.00
HMRC – PAYE	£	394.60
Houghton Methodist Church – room hire	£	208.00
Harborough District Council – Dog bin emptying	£	78.23
Nurture Landscapes Ltd.	£	163.33
Bus Shelter Cleaning	£	6.50
Harborough District Council – grass cutting	£	435.83
	£	<u>1666.49</u>

6 Provision for Grant

Houghton Village Hall 2019/20 Grant	£	77.03
	£	<u>77.03</u>

¹ This item was offered to the Parish Council by the Village Tree Warden. At its meeting on 10/12/15 (minute 15-12/15b refers) it was resolved to accept the offer. Paragraph 5.59 of Governance and Accountability for Smaller Authorities in England published in March 2017, states that where an authority receives an asset as a gift at zero cost, the asset should be included in the asset register with a nominal one pound (£1) value as a proxy for the zero cost.

² This item was offered to the Parish Council by Houghton HOT Friends. At its meeting on 9/3/17 (minute 16-03/17c refers) it was resolved to accept the offer. Paragraph 5.59 of Governance and Accountability for Smaller Authorities in England published in March 2017, states that where an authority receives an asset as a gift at zero cost, the asset should be included in the asset register with a nominal one pound (£1) value as a proxy for the zero cost.

³ This item was offered to the Parish Council by Houghton HOT Friends. At its meeting on 9/11/17 (minute 16-11/17b refers) it was resolved to accept the offer. Paragraph 5.59 of Governance and Accountability for Smaller Authorities in England published in March 2017, states that where an authority receives an asset as a gift at zero cost, the asset should be included in the asset register with a nominal one pound (£1) value as a proxy for the zero cost.